GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans and Advances — Agriculture & Cooperation Department - HBA Repairs to Sri B.Krishna, Section Officer, Agriculture & Cooperation Department - Repairs of his house at Plot No.697, admeasuring area 167 Sq.yards Survey Nos.31 situated at Nikenampur (V), Rajendranagar (M), Rangareddy District, Telangana State — Sanction for an amount of Rs.4.00 Lakhs – Orders - Issued.

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AGRICULTURE & COOPERATION (OP.I) DEPARTMENT

G.O.MS.No. 26 Dated: 15-02-2019

Read the following:-

1. G.O.Ms.No.130, Finance (A&L) Department, dated 01.07.2016.
2. G.O.Rt.No.1520, Finance (HR.5-TFR & A&L EWF) Dept., dated 24.07.2018.
3. Govt.Memo.No.AGCO1-11/325/OP.1/2018-2, A&C (OP.I) Dept., dated 08.10.2018.
4. G.O.Rt.No.53, Finance (HR.5-TFR&A&L AND EWF) Dept., dated 11.01.2019.
5. Application of Sri B.Krishna, S.O., A&C Dept., dated 06.02.2019.

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O R D E R :

Under Article 226 of A.P.F.C. Volume-1 and the rules made there under and as amended from time to time, sanction is accorded for payment of an Advance of Rs.4,00,000/- (Rupees Four Lakhs only) to Sri B.Krishna, Section Officer, Agriculture & Cooperation Department for improvements to his house at Plot No.697, admeasuring area 167 Sq.yards in Survey Nos.31 situated at Nikenampur (V), Rajendranagar (M), Rangareddy District, Telangana State.

2. The grant of advance is subject to the following terms and conditions:-

a. The advance sanctioned in para-1 above shall be recovered in (50) monthly installments commencing from the following months of the month in which the advance should be recovered @ Rs.8,000/- equal monthly installments. After principle amount is completely recovered, the interest thereon at the rate of 5.5% per annum (Simple interest) will be charged and recovered in (6) monthly installments. The rate of interest is provisional and will be subject to revision from time to time if required.

b. The advance sanctioned shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest as per rules for the period not covered by the Government sanction will be levied.

c. Interest will be charged at 5.5 % per annum (Simple interest). The rate is provisional and subject to revision from time to time.

d. The recovery of advance shall be effected through the monthly pay/ leave salary of the grantee. If the grantee ceases to be in service for any reason, other than the normal retirement/ superannuation or if he dies before the repayment of the advance shall become payable to Government forthwith. Failure on the part of the grantee or his successor in interest to pay the advance for any reason, whatsoever will entitle the Government to enforce the mortgage or to take such action may be permissible under law.

e. The loanee shall mortgage the house in favour of Government immediately before release of the loan amount sanctioned, if the title of the house is transferred to the employee from HUDA, if not the house shall be mortgaged whenever the title is transferred to the loanee before the repayment of loan amount taken by him.

(P.T.O)

f. The loanee shall immediately after completion of the repairs, extensions and alterations, insure the property with any reputed insurance company and produce the original policy to the sanctioning authority. Such policy shall be renew 2 years after year till the loan amount is liquidated without waiting for the transfer of title of the house.

g. The agreement and surety bonds for repayment of the advance should be executed and submitted to Government at the time of drawing the advance.

h. The repairs etc. should be completed within six months from the date of drawal of the advance.

i. The loanee will not be eligible for Government accommodation anywhere in the State of Andhra Pradesh. The surety bond has been obtained from the individual and kept in office.

3. In terms of Circular Memo.No.G-88-08-183-399/A&L/89, Finance & Planning (FW-A&L) Department, dt.20-04-1989, the complete details of sanction of H.B.A. should be entered in the S.R. of the officer and recovery particulars should be mentioned in the LPC of the individual when he/ she is transfer to other department.

4. The amount sanctioned to the individual at para (1) above shall be disbursed in lumpsum and the expenditure shall be met out of the funds allotted to this department vide references 4 th & 5th cited and shall be debitable to "7610 — Loans to Government Servants — MH 201 —House Building Advance — S.H. (05) — Loans to Other Offices - 001 -Other Officers".

5. The Agriculture Cooperation (OP.II) Department are requested to draw the amount sanctioned at para(1) above and credited to the bank account of Sri B.Krishna, Section Officer, Agriculture and Cooperation Department.

6. The order does not require the concurrence Finance Department as per rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. RAJSEKHAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT (AGRI.) (FAC)

To
Sri B.Krishna, Section Officer, Agriculture and Cooperation
Department
The Agriculture and Cooperation (OP.II/Claims) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The Deputy Pay and accounts officer, A.P. Secretariat Branch, Velagapudi.
SF/SC.

// FORWARDED BY ORDER //

SECTION OFFICER